






PMEX UPDATE


 WTI 79.20 0.78%	BUY		
	Entry	Stoploss	Take Profit
	77.72 - 78.55	76.79	80.6 - 82.5
A golden cross is about to be seen in the 4-hourly candle. The scrip has 200DMA support at 77.80.			


 GOLD 1,849.95 0.25%	SELL		
	Entry	Stoploss	Take Profit
	1865 - 1860	1,870.3	1840 - 1831
Gold Futures is trading below 50DMA resistance at 1865. Moreover, death cross in 4-hourly candle is enacted. US Initial Jobless Claims and PPI data is in focus.			


 PLATINUM 923.3 0.54%	SELL		
	Entry	Stoploss	Take Profit
	940 - 930	948.29	908 - 891
Platinum Futures has broken its 200DMA support at 949 and is on downward trend. However with RSI near 30, prices may rebound soon.			


 COPPER 4.05 0.68%	SELL		
	Entry	Stoploss	Take Profit
	4.12 - 4.09	4.15	4 - 3.92
Copper Futures has its 50DMA support at 4. Moreover, a death cross in 4-hourly candle is seen.			


 DOW 34,199 0.07%	BUY		
	Entry	Stoploss	Take Profit
	33900 - 34103	33,860	34420 - 34710
The index has 4-hourly 50MA support at 34003. Corporate earning results are in focus.			

 BRENT 85.86 0.56%	BUY		
	Entry	Stoploss	Take Profit
	84.35 - 85.3	83.37	87.65 - 88.95
Brent Futures scrip has a 4-hourly major support at near 84. Moreover, a golden cross in 4-hourly candle is seen to push it price upward.			

 GAS 2.47 0.16%	SELL		
	Entry	Stoploss	Take Profit
	2.58 - 2.49	2.63	2.38 - 2.28
Gas Futures has a 4-hourly 50MA resistance at 2.49 and is range bound for last 10 trading days. RSI resides at 35 but we should wait for clear indication before taking a long position.			


 SILVER 21.75 0.83%	SELL		
	Entry	Stoploss	Take Profit
	22.16 - 21.9	22.34	21.46 - 21.04
Death cross in 4-hourly candle is enacted. However, with RSI at 33, prices may rebound but we should wait for clear indication of reversal before taking a long position.			


 COTTON 83.49 1.43%	SELL		
	Entry	Stoploss	Take Profit
	85.03 - 84.22	85.56	81.88 - 79.74
Cotton has broken its major support near \$84.2 and is trading below it. Moreover, a death cross is about to be seen in 4-hourly candle.			

 S&P 500 4,167 0.20%	BUY		
	Entry	Stoploss	Take Profit
	4130 - 4143	4,104	4190 - 4220
S&P Futures passed across its 4-hourly 50MA resistance at 4132 and is on upward trend. Moreover, Golden cross is enacted.			


* The risk meter is the graphical representation of the probability of the success of the trading signal.


PMEX UPDATE

 NASDAQ 12,782 0.41%	BUY		
	Entry	Stoploss	Take Profit
	12550 - 12653	12,448	12930 - 13155
The golden cross is enacted in NASDAQ Futures and the index is on upward trend.			

 EUR-USD 1.0708 0.18%	SELL		
	Entry	Stoploss	Take Profit
	1.076 - 1.072	1.0789	1.065 - 1.063
EUR-USD has 50DMA resistance at 1.072.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

 USD-JPY 133.87 -0.18%	BUY		
	Entry	Stoploss	Take Profit
	131.98 - 133.15	131.51	134.8 - 135.45
The scrip has moved across its 50DMA resistance at 132 and is trading around the highest levels in 1.5 months. The golden cross in 4-hourly candle is enacted.			

 GBP-USD 1.2050 0.20%	SELL		
	Entry	Stoploss	Take Profit
	1.213 - 1.208	1.2172	1.199 - 1.194
A death cross is seen in 4-hourly candle. The scrip has 200DMA support at 1.194.			

Major Headlines

Oil rises on China optimism, market shrugs off U.S. inventory build

Oil prices rose on Thursday as hopes of a robust fuel demand recovery in top oil consumer China offset losses arising from strength in the greenback and a large build in U.S. crude inventory. Brent crude futures rose 42 cents, or 0.5%, to \$85.80 per barrel by 0352 GMT, while U.S. West Texas Intermediate (WTI) crude futures gained 48 cents, or [see more...](#)

Gold stuck at mid-\$1,800 on U.S. inflation woes

Stickier-than-expected U.S. inflation is developing into a bugbear for gold, trapping it at mid-\$1,800 levels, with technical charts indicating an eventual drop to \$1,700 territory if there's no clear breakout. Gold for April delivery on New York's Comex settled Wednesday's trading at \$1,845.30 an ounce, down \$20.10, or 1%. The spot price of gold, more closely followed than futures by some traders, was at [see more...](#)

Dow futures little changed, Roku lifts 11.1% after earnings

U.S. stock futures were trading in a tight range during Wednesday's evening deals, after major benchmark averages finished the regular session higher after strong retail sales data boosted investor sentiment. By 6:40pm ET (11:40pm GMT) Dow Jones Futures, S&P 500 Futures and Nasdaq 100 Futures were trading within a range of 0.1%. In extended deals, Roku (NASDAQ:ROKU) lifted 11.1% after reporting Q4 losses [see more...](#)

USD/JPY retreats towards 133.50 as Japan trade data, BoJ concerns battle with Fed bets

USD/JPY takes offers to refresh intraday low while paring the recent gains around the highest levels in 1.5 months, down 0.25% on a day near 133.80 as Tokyo opens for Thursday. In doing so, the Yen pair prints the first daily loss in four amid upbeat Japanese trade data and fresh calls for hawkish moves from the Bank of Japan (BoJ). Even so, the hawkish [see more...](#)

EUR/USD sticks to modest gains just above 1.0700 mark, upside potential seems limited

The EUR/USD pair attracts some buying during the Asian session on Thursday and recovers a part of the previous day's losses. The pair is currently placed just above the 1.0700 round figure, up around 0.20% for the day, and for now, seems to have stalled this week's rejection slide from the 1.0800 mark. The shared currency draws support from hawkish [see more...](#)

GBP/USD licks UK inflation, Fed inflicted wounds around mid-1.2000s as US Dollar retreats

GBP/USD seesaws around the intraday high of 1.2044 as it pares the previous day's heavy losses during sluggish early hours of trading on Thursday. That said, the Cable pair dropped the most in a fortnight the previous day after the UK data poured cold water on the face of Bank of England (BoE) hawks. Also drowning the quote were upbeat US data [see more...](#)

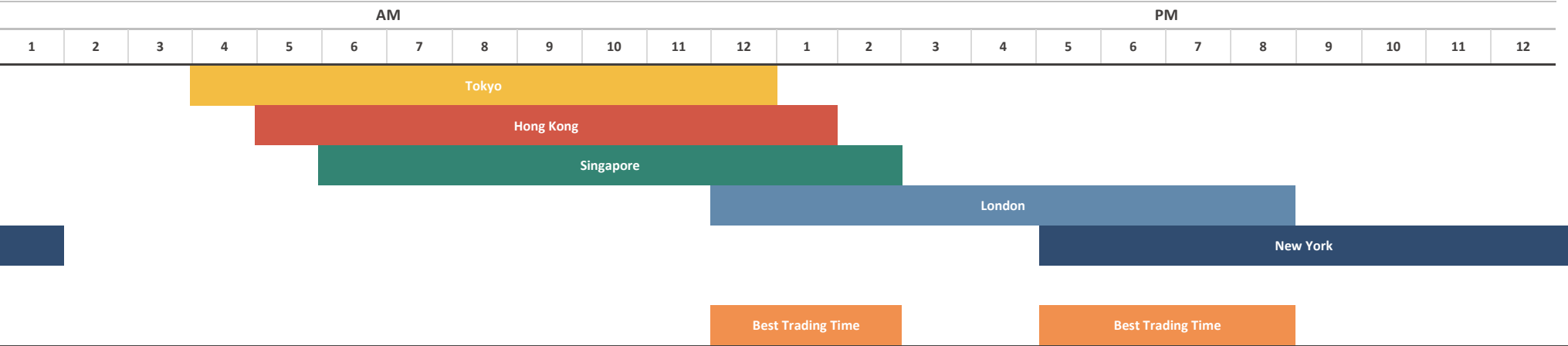
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q4)	14-Feb-23	4:50 AM	JPY	High Volatility	0.2%	0.5%	-0.3%
Average Earnings Index +Bonus (Dec)	14-Feb-23	12:00 PM	GBP	High Volatility	5.9%	6.2%	6.5%
Claimant Count Change (Jan)	14-Feb-23	12:00 PM	GBP	High Volatility	-12.9K	17.9K	-3.2K
Core CPI (MoM) (Jan)	14-Feb-23	6:30 PM	USD	High Volatility	0.4%	0.4%	0.4%
CPI (MoM) (Jan)	14-Feb-23	6:30 PM	USD	High Volatility	0.5%	0.5%	0.1%
CPI (YoY) (Jan)	14-Feb-23	6:30 PM	USD	High Volatility	6.4%	6.2%	6.5%
CPI (YoY) (Jan)	15-Feb-23	12:00 PM	GBP	High Volatility	10.1%	10.3%	10.5%
Core Retail Sales (MoM) (Jan)	15-Feb-23	6:30 PM	USD	High Volatility	2.3%	0.8%	-0.9%
Retail Sales (MoM) (Jan)	15-Feb-23	6:30 PM	USD	High Volatility	3.0%	1.8%	-1.1%
ECB President Lagarde Speaks	15-Feb-23	7:00 PM	EUR	High Volatility			
Crude Oil Inventories	15-Feb-23	8:30 PM	USD	High Volatility	16.283M	1.166M	2.423M
Employment Change (Jan)	16-Feb-23	5:30 AM	AUD	High Volatility	-11.5K	20.0K	-19.9K
Building Permits (Jan)	16-Feb-23	6:30 PM	USD	High Volatility		1.350M	1.337M
Initial Jobless Claims	16-Feb-23	6:30 PM	USD	High Volatility		200K	196K
Philadelphia Fed Manufacturing Index (Feb)	16-Feb-23	6:30 PM	USD	High Volatility		-7.2	-8.9
PPI (MoM) (Jan)	16-Feb-23	6:30 PM	USD	High Volatility		0.4%	-0.4%
Retail Sales (MoM) (Jan)	17-Feb-23	12:00 PM	GBP	High Volatility		-0.3%	-1.0%

Source: Investing.com

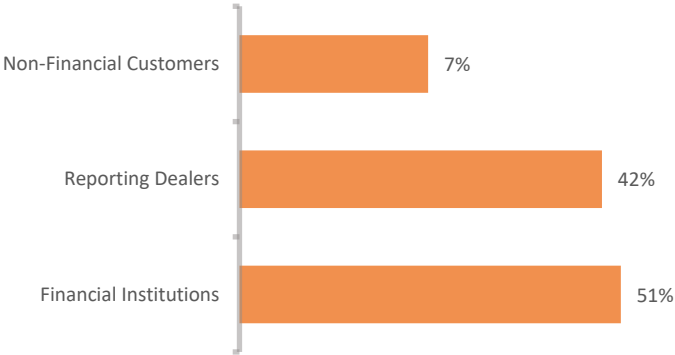
FOREX MARKETS' STATISTICS

Forex Market Hours

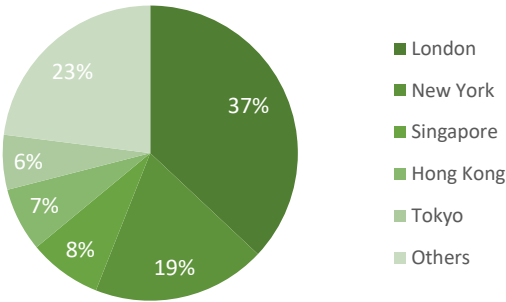


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

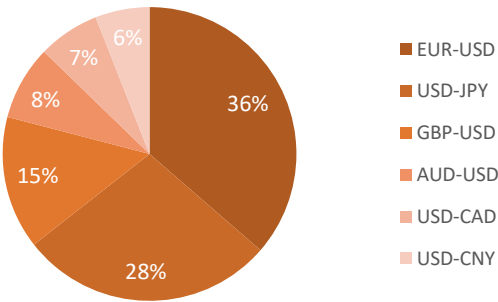
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 267.8
- JPY/PKR: 2

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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